

## PRESS RELEASE

## WINHELLER becomes a founding member of the International Token Standardization Association (ITSA) and strengthens its team of advisors

Dr. Sebastian von Allwörden moves from CMS Hasche Sigle to the corporate law firm WINHELLER as Of Counsel

Frankfurt / Main, 29 April 2019 – At the beginning of March 2019, Dr. Sebastian von Allwörden moved from CMS Hasche Sigle to the business law firm WINHELLLER as Of Counsel. Von Allwörden is a Certified Specialist for Banking and Capital Markets Law and has extensive experience in advising national and international credit and financial services institutions on regulatory issues. One of Dr. von Allwörden's main focuses are cryptographic currencies such as Bitcoin and Ether, including so-called Initial Coin Offerings (ICO) and Security Token Offerings (STO). He is part of a six-person team of advisors led by Dr. Annette Wagemann.

"We are pleased to have grown our banking and capital markets law department," says managing director Stefan Winheller, "With his comprehensive knowledge of bank supervisory law and cryptocurrencies, he will contribute to the further development of our firm."

WINHELLER is one of the leading German law firms in the field of cryptographic currencies. In addition to bank supervisory issues, the firm has specialized in tax-optimized support for Initial Coin Offerings (ICO) and in advising wealthy crypto investors.

In April 2019, the law firm became a founding member of the International Token Standardization Association (ITSA), headquartered in Berlin. Along with its more than 100 other founding members, ITSA will work toward an easier definition of new assets. ITSA is a nonprofit organization and interest group whose goals include the development and implementation of comprehensive market standards for identifying, classifying, and analyzing cryptographic tokens.

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